

**Majestic Condominium Board of Directors
Meeting Minutes
September 11, 2007**

Meeting called to order at 7:05 p.m.

In attendance: Flagg Youngblood
Brian Wrenn
Diane Brown
Michael O'Neill
Ken Davidson

Residents: Glenn Bly

Old and Ongoing Business

Treasurer's Report: Michael reported

- Lien has been applied to resident more than 60 days past due in association fees
- As of August 31, the Reserves Account has \$48,350 and the Operating Account has \$7,360.

Committee Reports

Upkeep Committee: Michael reported

- The Board thanked Glenn Bly for maintaining the grounds

Improvements Committee: Ken reported

- The labeling of the water shut-off valves will be added to the budget

Insurance Committee: Brian reported

- Kipcon began an engineering inspection of the building and several units on September 7th
- The engineering and reserves studies should be finished and provided by the end of September

New Business

Complaint/Request Process and Charter of Committees

- Brian has drafted up a process for formal request and/or complaints to the Board, and a charter for the committees; he will send to the lawyer for review and route to the Board for approval

Pet Policy

- The Board discussed the current policy and possible revisions; this will be discussed in further detail at the next meeting

Actions

- Develop draft budget by next meeting – Michael
- Check on a fidelity bond to cover the board – Brian
- Verify current contact list – Diane

- Check on membership in Communities Association Institute for the Board – Michael
- Get sign for west stairwell door saying that it is locked – Improvements Committee

The Board thanked Ken Davidson for his years of service on the Board and wished him well in his new home across the street.

The August 13th meeting minutes were approved by the Board. The meeting adjourned at 9:00.

Submitted by Diane M. Brown, Secretary