

**Majestic Condominium Board of Directors  
Meeting Minutes  
December 11, 2007**

Meeting called to order at 7:40 p.m.

In attendance: Flagg Youngblood  
Brian Wrenn  
Diane Brown  
Michael O'Neill  
Molly Peacock, Association's Attorney

First hour was discussion with Molly of next steps with Kipcon Transition Study.

Michael made a motion to have the Board review management contract with Chatel; the motion was not seconded because a review was conducted earlier in the year.

Old and Ongoing Business

Treasurer's Report: Reviewed the draft budget submitted by Michael O'Neill

Flagg made a motion to approve the FY08 budget of \$140,000, Diane seconded, Michael voted aye, Brian abstained. Motion passed. Association fees will be increased accordingly.

Brian made a motion to approve the following Resolutions

- i Interior and Exterior Facility Upkeep Committee Charter
- i Communications Committee Charter
- i Complaint and Due Process Procedures

Flagg seconded; the motion passed unanimously.

Committee Reports

Upkeep Committee: None

Improvements Committee: None

Insurance Committee: Brian has contacted several agents to get new quotes for the Association's policies.

New Business

None

The November 13th meeting minutes were approved by the Board. The meeting adjourned at 10:00 p.m.

Submitted by Diane M. Brown, Secretary