

The Majestic Condominium Unit Owners Association
1324 Euclid Street, Northwest • Washington, District of Columbia 20009

December 15, 2007

To: All Majestic Condominium Unit Owners

Re: Annual Meeting

Election for Board Vacancies

2008 Association Budget

2008 Monthly Assessments for Common Expenses (“Condo Fees”)

Committee Charters

Complaint & Due Process Procedures

The Association’s annual meeting will be held on Tuesday, January 15th, at 7:30pm, in the building’s main lobby. Please bring a folding chair, if you do not want to stand.

The Board of Directors has two vacancies to fill; if you are interested in running, please contact the President or Vice President in advance of the meeting.

Enclosed please find a copy of the Association’s 2008 budget, which has been approved by the Board.

Effective February 1, 2008, new condominium/parking assessments will go into effect. Fees have not changed since March 1, 2005. These increases will offset three years of inflation and allow the Association to meet anticipated Reserve funding obligations.

<u>Current Condo Fees</u>	<u>New Condo Fees</u>
\$174.10	\$203.60
\$199.00	\$232.68
\$223.85	\$261.77
\$273.60	\$319.94
\$298.45	\$349.02
<u>Current Parking Fee</u>	<u>New Parking Fee</u>
\$49.75	\$58.17

Please find copies of the Board’s Committees Charter, as well as the Association’s official procedures for complaints and due process, enclosed.

Flagg Youngblood

President

Brian Wrenn

Vice President

Diane Brown

Secretary