

Majestic Condominium Board of Directors
Meeting Minutes
March 17, 2008

Meeting called to order at 7:40 p.m.

In attendance: Flagg Youngblood
Brian Wrenn
Diane Brown
Katy Molen

Old and Ongoing Business

Meeting Minutes: Brian moved to approve the Annual Meeting and February Board Meeting minutes; Flagg seconded; minutes were approved.

Treasurer's Report: As of January 31, 2008 our Reserves balance is \$48,474.30.

Flagg moved to approve a letter with edits from Chadwick to a unit owner in response to three complaints; Brian seconded; motion passed.

Diane moved and Flagg seconded a motion to approve a letter to a unit owner regarding a noise complaint; motion passed.

The Board received the final engineering report from Kipcon; legal council will contact Tolson re: cited repairs.

Flagg moved to approve with edits the move in/move out procedure; Diane seconded; motion passed.

Committee Reports

Upkeep Committee: Flagg will work with Sergio to get quotes for landscaping.

Improvements Committee: None

Insurance Committee: The insurance inspectors came to the building for a site visit on March 12th; they performed a walkthrough of the building.

New Business

The independent accountants/auditors will begin the 2007 audit in June or July.

The meeting was adjourned at 8:45 p.m.

Submitted by Diane M. Brown, Secretary