

Board Meeting November 18, 2008  
Minutes of the Meeting

**In Attendance:**

President: Flagg Youngblood  
Member at Large: Joe Carroll  
Treasurer: Katy Molen

Vice President: Brian Wrenn  
Member at Large: Tony Hawkins

**Call to Order:** Brian Wrenn made a motion to call the meeting to order at 7:35 p.m.  
Flagg Youngblood seconded the motion; all voted AYE.

**New Business:**

Unit Foreclosure: The board has received a notice of default and pending auction from the law firm of Cohn, Goldberg, & Dutsch for unit 401 and parking space #4.

Treasurer's Report:

Outstanding Association Dues Delinquencies:

\$3,429.06 - Association has lien on property;  
\$1,207.06 - Association processing a lien on the property;  
\$5,382.51 - Association has lien on property (foreclosure pending);  
\$9,069.28 - Association has lien on property and a \$5,000 court judgement against the owner; currently seeking wage garnishment/asset seizure.

Note: Amounts Shown above do not include legal/collection expenses, though they are included with lien filings, etc.

Reserve Account: (Insert 11/18 amount) The Board is exploring higher-yield, low risk options for the Association's reserves, beyond the current savings account.

Member at Large, Tony Hawkins, departed at 9:45 p.m.

**Old Business:**

Developer Suit: The Board awaits final advice from the Association's senior legal counsel regarding the prepared lawsuit, which has yet to be filed.

2009 Budget: The Board finalized the Association's annual budget, which will be distributed by mail, along with the notice of the Association's annual meeting, in December to all unit owners.

Vice President made a motion to approve the budget.  
President seconded; all present voted AYE.

Treasurer Katy Molen, departed at 10:45 p.m.

The 2009 Association Meeting has been scheduled for Tuesday, January 13 at 7:30pm in the building's lobby.

Vice President made a motion to schedule the association meeting.  
President seconded; all present voted AYE.

**Adjournment:** Vice President made a motion to adjourn at 11:00 p.m.

President seconded; all present voted AYE.