

**Majestic Condominium Board of Directors  
Meeting Minutes  
January 11, 2009**

Meeting called to order at 3:40 p.m.

In attendance: Flagg Youngblood, President  
Brian Wrenn, Vice President  
Diane Brown, Secretary (telephonic)  
Joe Carroll, Member-at-Large  
Tony Hawkins, Member-at-Large  
Katy Molen, Treasurer

Changes to Board Positions:

Flagg made a motion to appoint Diane Brown as a Member-at-Large, Katy Molen as Secretary, and Joe Carroll as Treasurer. Brian Wrenn seconded the motion. All present voted in favor.

Annual Meeting Preparations:

Brian Wrenn provided all members with a draft agenda for the annual meeting scheduled on January 13, 2009. After a few modifications, all present approved.

Finances:

Brian Wrenn relayed the 2007 audit has been completed, with the final report due in late January 2009. The independent audit presented three minor accounting questions, all of which have been researched and resolved. The 2008 audit will begin in June 2009.

Legal:

Foreclosure proceedings have been initiated on unit B1, because of ongoing failure to pay Association dues and unsuccessful collection efforts to date, Unit B1 owes the Association \$10,166.34 plus legal expenses.

Adjournment:

Flagg motioned to adjourn. Brian Wrenn seconded the motion; all present voted in favor, concluding the meeting at 4:58pm.