

**Majestic Condominium Board of Directors**  
**Meeting Minutes**  
**January 17, 2009**

Meeting called to order at 10:35 a.m.

In attendance: Flagg Youngblood, President  
Brian Wrenn, Vice President  
Joe Carroll, Treasurer  
Tony Hawkins, Member-at-Large  
Katy Molen, Secretary  
Kerri Stelcen, unit owner (telephonic)

Appointment to Upkeep Committee:

Flagg Youngblood made a motion to appoint Kerri Stelcen to the Association's Upkeep Committee. Brian Wrenn seconded the motion. All present voted in favor.

Future Meeting Dates:

All present approved the following meetings, which will be held in Unit 208 at 7:30pm, unless otherwise posted:

- Monday, March 10, 2009
- Tuesday, June 9, 2009
- Tuesday, September 8, 2009
- Tuesday, November 10, 2009 (closed meeting)
- Tuesday, December 8, 2009
- Tuesday, January 12, 2010 (annual meeting)

Committees:

All present approved the following committee assignments:

Upkeep Committee – Kerri Stelcen/Flagg Youngblood  
Communication Committee – Brian Wrenn  
Improvement Committee – Tony Hawkins

Finances:

Joe Carroll discussed moving a certain amount from the Reserve Fund into a higher yielding account, such as a certificate of deposit (CD). This transaction will be discussed further; no action is currently pending.

Insurance:

Brian Wrenn indicated that Manougian believes he can provide us with a lower insurance rate. Brian will keep the Board apprised of further developments.

Upkeep:

Flagg Youngblood volunteered to make a laminated sign for the bike room door informing tenants that the bike room is not to be used for non-bike storage purposes. As a reminder, all items left in the bike room are subject to removal without further notice.

Adjournment:

Flagg Youngblood motioned to adjourn. Brian Wrenn seconded the motion; all present voted in favor, concluding the meeting at 11:15 a.m.