

Majestic Condominium Unit Owners Association - 2013 Budget

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>2013 Budget</u> <u>TOTAL</u>
<u>INCOME</u>													
Assessments	12,895.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	13,163.00	157,688.00
Uncollected Debt (assessments)	0.00	0.00	0.00	(403.00)	0.00	0.00	0.00	(403.00)	0.00	0.00	0.00	(403.00)	(1,209.00)
Parking	264.00	268.00	268.00	268.00	268.00	268.00	268.00	268.00	268.00	268.00	268.00	268.00	3,212.00
TOTAL REVENUE	13,159.00	13,431.00	13,431.00	13,028.00	13,431.00	13,431.00	13,431.00	13,028.00	13,431.00	13,431.00	13,431.00	13,028.00	159,691.00
<u>OPERATING EXPENSES</u>													
ADMINISTRATIVE EXPENSES													
Management Fee	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	1,785.00	21,420.00
Legal Services	350.00	600.00	350.00	600.00	350.00	600.00	350.00	600.00	350.00	600.00	350.00	600.00	5,700.00
Audit/Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,150.00	0.00	0.00	0.00	3,150.00
Postage/Printing/Copy	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	300.00
Telephone/Internet	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	1,980.00
TOTAL ADMIN EXPENSES	2,450.00	2,550.00	2,300.00	2,550.00	2,300.00	2,550.00	2,300.00	2,550.00	5,450.00	2,550.00	2,300.00	2,700.00	32,550.00
UTILITIES													
Electricity	900.00	900.00	825.00	825.00	900.00	900.00	900.00	900.00	900.00	825.00	825.00	900.00	10,500.00
Gas	175.00	175.00	105.00	105.00	10.00	10.00	10.00	10.00	10.00	10.00	105.00	175.00	900.00
Water/Sewer	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	2,150.00	25,800.00
TOTAL UTILITIES	3,225.00	3,225.00	3,080.00	3,080.00	3,060.00	3,060.00	3,060.00	3,060.00	3,060.00	2,985.00	3,080.00	3,225.00	37,200.00
CONTRACTED SERVICES													
Trash Removal	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
Landscaping	0.00	0.00	0.00	1,400.00	400.00	400.00	400.00	400.00	400.00	400.00	0.00	0.00	3,800.00
Exterminating	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Elevator	1,140.00	550.00	0.00	1,140.00	550.00	0.00	1,140.00	0.00	0.00	1,140.00	550.00	0.00	6,210.00
HVAC	0.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00	700.00
Janitorial	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
Snow Removal	400.00	400.00	400.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	1,600.00
Supplies	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	660.00
TOTAL CONTRACTED SERVICES	2,995.00	2,405.00	1,855.00	4,545.00	2,405.00	1,855.00	2,995.00	1,855.00	1,855.00	2,995.00	2,355.00	1,655.00	29,770.00
REPAIRS & MAINTENANCE													
Keys & Locks	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
General Repairs & Maint.	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	1,085.00	13,020.00
Plumbing	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Fire Safety	0.00	0.00	195.00	1,475.00	0.00	195.00	0.00	0.00	195.00	0.00	0.00	195.00	2,255.00
TOTAL REPAIRS & MAINTENANCE	1,185.00	1,185.00	1,380.00	2,660.00	1,185.00	1,380.00	1,185.00	1,185.00	1,380.00	1,185.00	1,185.00	1,380.00	16,475.00
INSURANCE, TAX & LICENSE													
Insurance	0.00	6,750.00	3,050.00	3,050.00	3,050.00	3,050.00	3,050.00	0.00	0.00	0.00	0.00	0.00	22,000.00
Tax - State Franchise	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
TOTAL INS, TAX & LICENSE	0.00	6,750.00	3,050.00	3,450.00	3,050.00	3,050.00	3,050.00	0.00	0.00	0.00	0.00	0.00	22,400.00
CAPITAL RESERVE													
Additions to Capital Reserve	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	21,600.00
TOTAL CAPITAL RESERVE	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	21,600.00
<u>TOTAL OPERATING EXPENSES</u>	11,655.00	17,915.00	13,465.00	18,085.00	13,800.00	13,695.00	14,390.00	10,450.00	13,545.00	11,515.00	10,720.00	10,760.00	159,995.00
NET INCOME/(LOSS)	1,504.00	(4,484.00)	(34.00)	(5,057.00)	(369.00)	(264.00)	(959.00)	2,578.00	(114.00)	1,916.00	2,711.00	2,268.00	(304.00)